

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of ARM branch, Pune of the Canara Bank, will be sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis on **26.03.2021** for recovery of Rs. 20,05,94,870.66 (as on 31/12/2020) plus further interest and charges due to the ARM branch, Pune of Canara Bank from **M/s Varron Auto Comp Pvt. Ltd.** (Borrower) Regd. Office at 3, Shyamal Apartment, Anand Park, Aundh, Pune – 411 007 and Late Mr. Shrikant Pandurang Sawaikar through its legal heirs Mrs. Bhagyashree Shrikant Sawaikar & Mr. Venkatesh Shrikant Sawaikar, Mr. Sanjiv Visvambhar Pophale (Directors/Guarantors) of M/s Varron Auto Comp Pvt. Ltd.

Details of full description of the immovable/movable properties, Reserve Price, EMD and last date to deposit EMD are as follows:

(All amounts in actual Rupees)

Sl. No	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrances
1	<p>All that piece & parcel of Office No. 401, on 4th floor, admeasuring about 550.26 sq. mtrs. (5923 sq. ft.) carpet along with adjacent terrace admeasuring about 70.79 sq. mtrs. and 10 covered car parking admeasuring about 100 sq. mtrs. i.e. 5 car parking from lower basement floor and 5 car parking from upper basement floor, in the building namely "Cello Platina" constructed upon Plot No. B+C totally admeasuring about 4460 sq. mtrs. as well as Open Space totally admeasuring about 715 sq. mtrs. out of total open space admeasuring about 719.90 sq. mtrs. and right to use FSI to the extent of 4858 sq.mtrs as per sanctioned layout of Final Plot No. 557/A+557/B+557/C+557/D having corresponding CTS No. 1183 of Bhamburda (Shivaji Nagar) Tal. Haveli Dist. Pune which is within the limits of Pune Municipal Corporation and also within the jurisdiction of Sub Registrar Haveli Pune, along with hypothecated of furniture and fixtures lying in the property in the name of M/s Varron Auto Comp Pvt. Ltd. and office is bounded as under:</p> <p>North : By Police Parade Ground South : By D. P. Road and sub plot No. 557/A of Bank of Maharashtra East: By Police Parade Ground and sub plot no. 557/D of Matoshri Maisaheb Parkhe Trust West : By Fergusson College Road</p>	12,25,00,000.00	<p>1,22,50,000.00</p> <p>25.03.2021 by 5.00 p.m.</p>	Not known to bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or (www.indianbankseuction.com) may contact Chief Manager, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 during office hours on any working day.

Date: 06.03.2021

Place: Pune

AUTHORISED OFFICER

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165
2. Name and Address of the Borrower (s) : M/s Varron Auto Comp Pvt. Ltd.
Regd. Office at 3, Shyamal Apartment, Anand Park, Aundh, Pune- 411 007
- Director/Guarantor (s) : 1. Late Mr. Shrikant Pandurang Sawaikar, Director
Resident of Flat No. 402, Fourth Floor, A Wing, Premio, Modibaug, Shivaji Nagar, Pune, MH.- 411016
Through its legal heirs
a) Mrs. Bhagyashree Shrikant Sawaikar
b) Mr. Venkatesh Shrikant Sawaikar
Flat no.402, PREMIO, Modibagh, Mhasoba Gate, Sudhir Pawan Path, Near Agricultural College, Off. Pune University, Pune-400016
2. Mr. Sanjiv Visvambhar Pophale, Director
Residing at Plot No 15, Govt Colony, Vishrambag, Sangli, Mah. 416 415.
3. Total liabilities as on 31/12/2020 : Rs. 20,05,94,870.66 plus further interest, charges & taxes as applicable.
4. (a) Mode of Auction : E auction
(b) Details of Auction service provider :

M/s.CanbankComputerServicesLtd,Malleswaram, Bangalore. (Contact.no 9480691777/ 8880531165/ 8898418010)Email - eauction@ccsl.co.in
- (c) Date & Time of Auction : **06.03.2021** (12:00 pm to 1:00 pm with unlimited Extensions of 5 minutes each)
- (d) Place of Auction : Online auction through www.indianbankseuction.com
5. Reserve Price : ₹ 12,25,00,000.00/- (Rupees Twelve Crore Twenty Five Lakhs Only)
- 6. Other Terms and Conditions:**
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The properties can be inspected with prior appointment with authorized officer **15.03.2021 to 19.03.2021** (11.00 AM to 3.00 PM) excluding Saturday and Sunday.
- c) The properties will be sold for the price which is more than the reserve price and the participating bidders may improve their offer further during the auction process.

d) EMD amount i.e. 10 % of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM branch, Pune OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM branch, Pune A/c No.3776296000003. IFSC Code: CNRB0003776 on or before **25.03.2021 by 5.00 p.m.**

e) Intending bidders shall hold a valid digital signature certificate and e mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact no 9480691777/ 8880531165/ 8898418010, e- mail: eauction@ccsl.co.in)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/Details on or before **25.03.2021 by 5.00 p.m. to Canara Bank, ARM branch**, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 by hand or by post/mail.

i) Demand Draft/Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledge ment receipt thereof with UTR No.

ii) Photocopies of PAN card, ID proof and address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25 % of bid amount.

iii) Bidders Name, Contact No, Address, E mail ID.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E – auction from the service provider M/s.Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/8880531165/8898418010, e-mail: eauction@ccsl.co.in).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiples of Rs.1,00,000/- (Rupees One Lakh Only)** .The Bidder who submits the highest bid (above the Reserve Price) on the closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The Successful Bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the **balance within 15 days from the date of confirmation of the sale by the secured creditor**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and properties shall forthwith be put up for sale again.

k) For Sale proceeds of Rs.50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct **TDS at the rate 1 % on the Sale proceeds** and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST, registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the Internet but interested in participating the e auction, they can approach concerned Circle Office, Pune or ARM branch, Pune who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 8600208688, 9557966005, 02025511027 & 25532165. or the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/ 8880531165/ 8898418010, e-mail: eauction@ccsl.co.in)

Special Instructions/ Caution

Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Canara Bank nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder or vendor, in such cases. In order to ward-off such contingent situation bidders are required to make all the necessary arrangements / alternatives such as back-up power supply whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**DATE: 06.03.2021
PLACE: PUNE**

**AUTHORISED OFFICER
CANARA BANK**